

FOR IMMEDIATE RELEASE

**Melco Resorts & Entertainment and Macao Federation of Trade Unions
set up MOP 5 million *Special Aid Fund for Workers in Need***

Helping local self-employed persons, workers and families impacted by Covid-19

Macau, Sunday, February 16, 2020 – Further to Melco Resorts & Entertainment's recent HK\$20 million donation to Wuhan and Hubei to help curb the outbreak of Covid-19, the Company announces a MOP 5 million donation for the set up of the *Special Aid Fund for Workers in Need* in collaboration with *Macao Federation of Trade Unions (FAOM)*. The fund will support members of the community with unstable incomes who are particularly impacted by the new strain of Coronavirus. Target beneficiaries of the fund donation include workers and self-employed persons such as taxi drivers, coach drivers, and tour guides, their families and more. Melco will work closely with the *Macao Federation of Trade Unions* to identify eligible beneficiaries and distribute the funds.

Mr. Lawrence Ho, Chairman & CEO of Melco, said, "Melco stands hand in hand with the local community through these particularly difficult times. Our thoughts and concerns go to those families and persons affected by recent events, and we are grateful for the help of *Macao Federation of Trade Unions* for working with us and the community to fight against the virus. We will continue to work closely with the government to ensure the safety and wellbeing of our customers, colleagues, as well as their families and the community. We will do everything in our power to continue supporting those in need."

Mr. Lee Chong Cheng, President of the Macao Federation of Trade Unions, said, "Currently, many workers are faced with reduced income as a result of the Coronavirus and are in dire need of assistance to combat increased pressures on their livelihood. In response, Melco and the *Macao Federation of Trade Unions* have set up the *Special Aid Fund for Workers in Need* with the objective to help affected families. The fund donation demonstrates Melco's concerns and care for the community, as well as its role as a socially responsible corporate citizen. The *Macao Federation of Trade Unions* vows to continue working with Melco and members of wider community to together combat and overcome this virus to contribute to a healthy and stable Macau."

The *Special Aid Fund for Workers in Need* will be distributed by the *Macao Federation of Trade Unions*. Application details will also be announced in due course by FAOM.



Melco Chief Advisor, Dr. Kent Wong presents a MOP 5 million donation cheque to Mr. Lee Chong Cheng, President of *Macao Federation of Trade Unions* for the set up of the *Special Aid Fund for Works in Need*.

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About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first casino in the Republic of Cyprus, and three satellite casinos with a fourth satellite casino scheduled to open in the coming months ("Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will also continue to operate the four satellite casinos while operation of the temporary casino will cease. The Company also holds equity interests in Crown Resorts Limited ("Crown"), a company listed on the Australian Securities Exchange and which operates two of Australia's leading integrated resorts, Crown Melbourne Entertainment



Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown's development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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